



Grant Thornton



Retrofit Summit
21 November 2011

Charles Yates

Relevant work



FORESIGHT GROUP
BUSINESS PLAN FOR THE GREATER LONDON
EFFICIENCY URBAN DEVELOPMENT FUND


STAGE 2 OFFER TO MANAGE RESOURCES OF THE LONDON GREEN FUND

13 9g
KILOWATTHOURS

Community Green Deal

Developing a model to benefit whole communities

Executive Summary and Key Findings



SHAP
Sustainable Housing and Energy Solutions

Homes & Communities Agency



The Green Deal


Consultation with the Financial Community



Solutions for Business

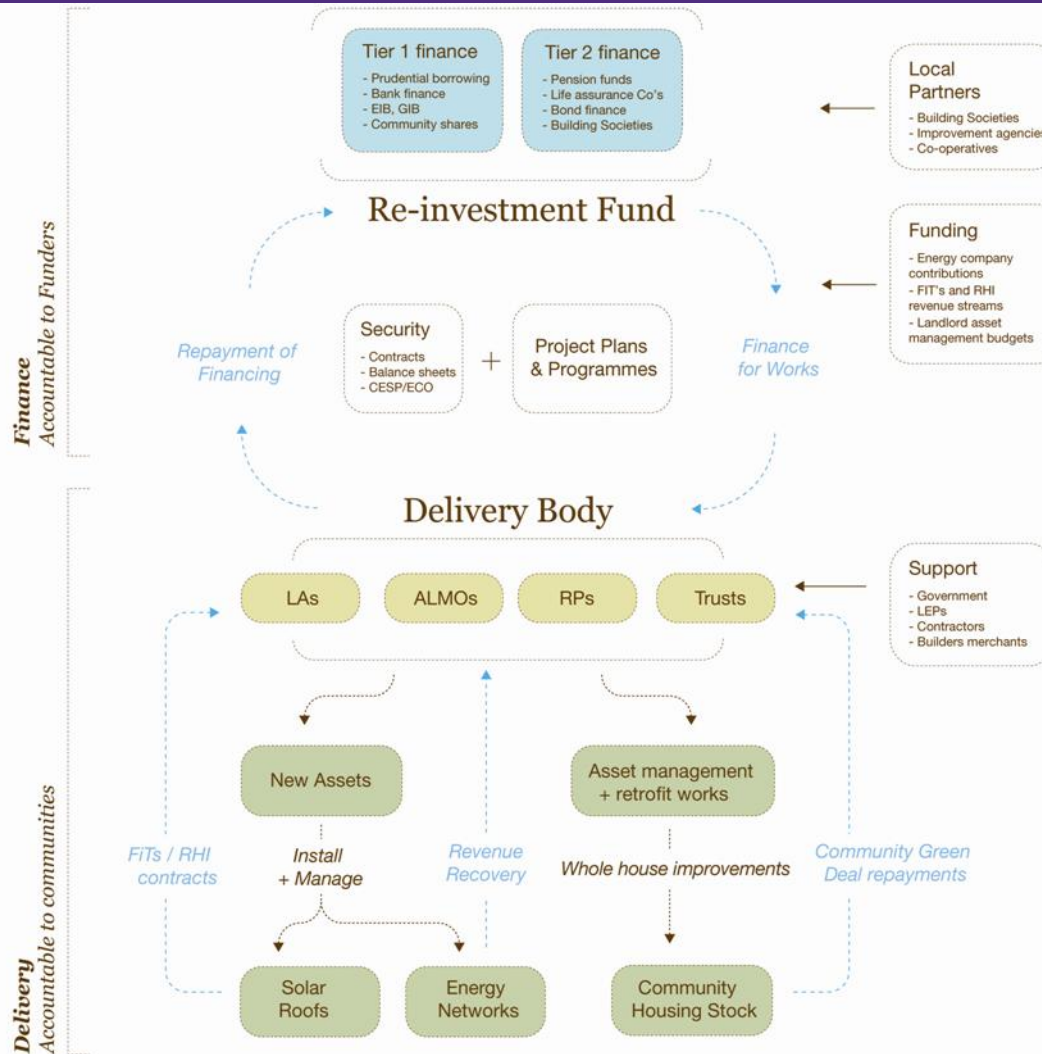
Low Carbon and Advanced Manufacturing reports

Report 7: Financing the Low Carbon Transition

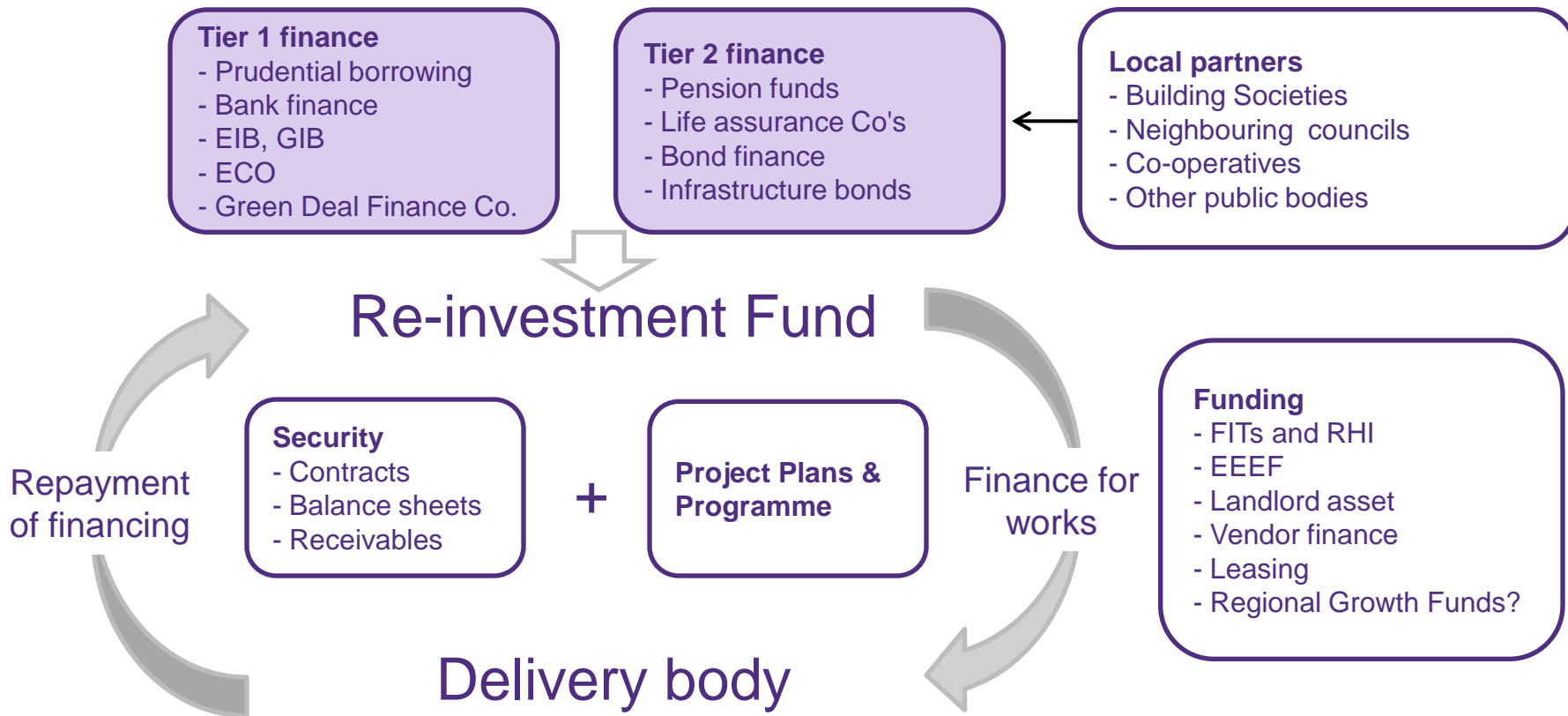


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Financing the Community Green Deal



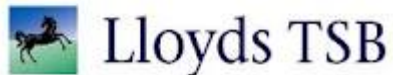
Financing the Community Green Deal



Selected funding models

Model	Contract with	Funded from	Benefits
Contractual	Energy Supplier	<ul style="list-style-type: none">• Corporate balance sheet• ECO• Project Finance (via SPV)	<ul style="list-style-type: none">• Economies of scale• Direct access to ECO• Direct control
Fund	Fund manager	<ul style="list-style-type: none">• Fund investors• Banks / Building societies• Project Finance (via SPV)	<ul style="list-style-type: none">• On-demand funding• Supports programme approach• Simpler procurement• Management expertise
SPV	Installer / investor consortium	<ul style="list-style-type: none">• Project Finance• Contractor credit support• Warranties / insurance	<ul style="list-style-type: none">• Highly tailored solution• Public sector capacity retained• Risk tightly managed

Private sector appetite



Implementing the Community Green Deal



Thank you

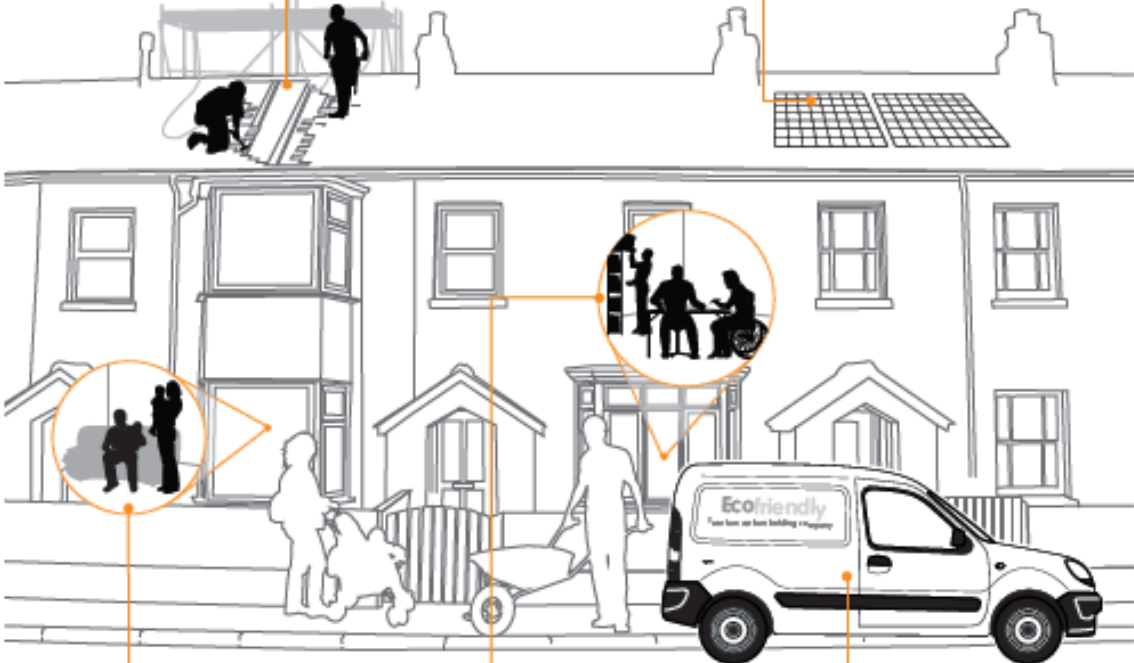
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DEVELOPMENT IN A
LOW CARBON WORLD

ENERGY SUPPLY
AND DEMAND

FINANCING



CHANGING
BEHAVIOURS

SPACE FOR LIVING
AND WORKING

GETTING AROUND

ASSET MANAGEMENT



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